

Your budget planner is in three sections. Once you have completed all three, add up the totals to see the difference between your total spend and total monthly income. Try and be as honest and realistic as you can with each section, to get the clearest picture of your finances.



## STEP 1: Fixed expenses

These are things you need to pay every month – it might help to gather together the last couple of months of bank statements to view your regular outgoings.

### SECURED BORROWING (PRIORITY)

£ a month

Mortgage

FIRSTPLUS Homeowner Loan

### HOME

Telephone

Electricity

Gas

Water rates

Council Tax

Service charges

Buildings insurance

Contents insurance

TV Licence

Other

### TRANSPORT

Petrol

Car insurance

Road Tax

Public transport

Taxis

Other

### DAILY EXPENSES

Food

Cleaning supplies and toiletries

Laundry/Dry cleaning

Medicines, medical costs

Other

### UNSECURED BORROWING

Credit cards

Personal or bank loans

Store cards

Car loan

Student loans

Other

### OTHER MONTHLY BILLS

Mobile phone

Childcare

Life insurance

Private Health insurance

Maintenance or child support

Pension/Savings

Endowments

Other

**TOTAL FIXED EXPENSES**

£

## STEP 2: Non-essential expenses

This section includes things that you spend money on, but are not essential – things you could look to reduce your spending on.

### ENTERTAINMENT

£ a month

Meals – restaurants/ takeaways

Alcohol

Tobacco

Sky/Digital TV packages

Internet connection

Books/Magazines/ Newspapers

CDs/Music

Tickets for cinema/ concerts/sports

Kid's activities

Gambling

Other

### IRREGULAR EXPENSES

Home repairs

Home decoration/Gardening

Appliances

Car repairs

Pets/Vet bills

Holidays/Travel

Christmas/Seasonal gifts

Birthdays and non-seasonal gifts

Clothing

Children's clothing

Hairdresser/ Beauty treatments

Other

**TOTAL NON-ESSENTIAL SPENDING**

£

**TOTAL SPENDING (FIXED + DISCRETIONARY)**

£

## STEP 3: Monthly income

Your overall income each month. Remember that if you share your finances with anyone, you should include it in this section.

### INCOME

£ a month

Salary (take-home)

Partner's earnings

State benefits

Maintenance or child support

Rental income

Other

**TOTAL MONTHLY INCOME**

£

**TOTAL MONTHLY BUDGET (MONTHLY INCOME – TOTAL SPENDING)**

£